

MINUTES
REDEVELOPMENT AUTHORITY

Redevelopment Authority, Thursday, October 6, 2011 at 5:00 p.m. in the City Attorney's conference room, third floor of City Hall, 828 Center Avenue. Chairperson Roberta Filicky-Peneski presided.

Present: Roberta Filicky-Peneski, Dave Sachse, Dave Gass and Susan Lessard

Excused: Mark Miller and Don Hammond

Absent: Mike Leibham

Staff present: Chad Pelishek and Steve McLean

Others present: Randy Schwoerer and Patrick Drinan

The meeting was called to order and the Pledge of Allegiance was recited.

Approval of minutes of September 21, 2011 meeting.

Dave Sachse moved, Susan Lessard seconded to approve the minutes of the September 21, 2011 meeting. The motion passed unanimously.

Discussion and possible action regarding changing the boundaries of the eligibility requirements for the Historic Preservation Grant Program.

Chad Pelishek indicated the action taken by the Redevelopment Authority at their September 21, 2011 meeting does not comply with HUD regulations. The boundaries for HUD programs cannot extend beyond Census Tracts 2, 5, 6, 7 and 8 which are low and moderate income areas.

Dave Sachse moved, Susan Lessard seconded to approve Census Tracts 2, 5, 6, 7 and 8 as the boundaries for the Historic Preservation Grant Program. The motion passed unanimously.

Application for Façade Grant for Research Work for Z Spot, 1024 Indiana Avenue.

Chad Pelishek indicated this item is withdrawn. This request will be funded with other HUD funds.

Closed Session

Dave Sachse moved, Dave Gass seconded to convene in closed session under the exemption contained in Sec. 19.85(1)(e), Wis. Stats. where competitive or bargaining reasons require a

closed session for the purpose of considering a new Business Development Loan application by Rockline. Motion passed unanimously on a roll call vote.

Dave Sachse moved, Dave Gass seconded to reconvene in open session. The motion passed unanimously on a roll call vote.

Business Development Loan application by Rockline.

Dave Sachse moved, Dave Gass seconded to approve the following loan for purchase of additional equipment:

- \$400,000 for 10 years at 2%.
- \$150,000 forgivable loan if the positions are retained for 5 years.
- Based on creation of 55 new employees in Sheboygan with 51% of the new employees meeting the low to moderate income limits.
- Equipment.

The motion passed unanimously.

Being no further business, the meeting adjourned at 5:30 P.M.

Chad Pelishek
Recording Secretary